

RESOLUTION NO. 2024-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE ANTELOPE HEIGHTS METROPOLITAN DISTRICT TO
AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Antelope Heights Metropolitan District (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 6, 2023 via Microsoft Teams.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

Debt Service Fund	\$1,064,755
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B. The necessity has arisen for additional General Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Antelope Heights Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$1,100,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purpose stated.

EXHIBIT A

Original and Amended Budget Appropriations

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ 20,703
REVENUES		
Property taxes	970,417	970,417
Specific ownership tax	87,338	70,000
Interest income	7,000	12,000
Other revenue	-	26,880
Total revenues	1,064,755	1,079,297
Total funds available	1,064,755	1,100,000
EXPENDITURES		
General and administrative		
County Treasurer's fee	14,556	14,556
Banking fees	-	16
Paying agent fees	1,500	4,000
Contingency	2,666	27,624
Debt Service		
Loan interest - Series 2017A	196,403	196,403
Loan interest - Series 2017B	79,800	79,800
Bond interest - Series 2021B	104,830	109,601
Loan principal - Series 2017A	370,000	370,000
Bond principal - Series 2021B	295,000	298,000
Total expenditures	1,064,755	1,100,000
Total expenditures and transfers out requiring appropriation	1,064,755	1,100,000
ENDING FUND BALANCE	\$ -	\$ -