

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
ANTELOPE HEIGHTS METROPOLITAN DISTRICT (THE “DISTRICT”)
HELD
JULY 14, 2022

A special meeting of the Board of Directors of the Antelope Heights Metropolitan District (referred to hereafter as the “Board”) was convened on Thursday, July 14, 2022 at 1:00 p.m. via Microsoft TEAMS.

The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Toni Serra, President
Joel Farkas, Treasurer/Secretary

Also, In Attendance Were:

Kate Olson, Esq.; McGeady Becher P.C.
Paul Wilson & Anthony Galioto; CliftonLarsonAllen LLP (“CLA”)

ADMINISTRATIVE MATTERS

Call to Order and Approval of Agenda: Director Serra called the meeting to order at 1:03 p.m.

Declaration of Quorum/Disclosures of potential conflicts of interest: A quorum was confirmed. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Olson that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Approve Agenda: Upon a motion duly made by Director Farkas, seconded by Director Serra and upon vote, unanimously carried, the Board approved the agenda as presented.

Public Comment: None.

Discuss Results of May 3, 2022 Directors’ Election: Attorney Olson noted for the Board that the May 3, 2022 Election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. Director Farkas was deemed elected to a 3-year term ending in May 2025.

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Appointment of Officers: The Board entered into discussion regarding the appointment of officers. Following discussion, upon a motion duly made and seconded and, upon vote, unanimously carried, the following slate of officers was appointed:

President: Toni Serra
Treasurer/Secretary: Joel Farkas

Minutes of November 1, 2021 Special Board Meeting: The Board reviewed the Minutes of the November 1, 2021 Special Board meeting. Following review and discussion, upon a motion duly made by Director Serra, seconded by Director Farkas and, upon vote, unanimously carried, the Board approved the November 1, 2021 Special Meeting Minutes, as presented.

FINANCIAL ITEMS

Payment of Claims Totaling \$47,377.43: Mr. Wilson reviewed the payment of claims in the amount of \$47,377.43 through July 7, 2022 with the Board. Following discussion, upon a motion duly made by Director Farkas, seconded by Director Serra and, upon vote, unanimously carried, the Board ratified approval of claims totaling \$47,377.43 as presented.

Public Hearing to Consider Adoption of Resolution 2022-07-01 to Amend 2021 Budget: Upon a motion duly made by Director Farkas, seconded by Director Serra and, upon vote, unanimously carried, the Board opened the public hearing at 1:06 p.m.

Upon a motion duly made by Director Serra, seconded by Director Farkas and, upon vote, unanimously carried, the Board closed the public hearing at 1:07 p.m.

Upon a motion duly made by Director Farkas, seconded by Director Serra and, upon vote, unanimously carried, the Board approved amendment of the General Fund from \$60,000 to \$68,000 and the Capital Projects Fund from \$0 to \$2,950 and adopted the Resolution 2022-07-01 to amend the 2021 Budget.

2021 Audit: Mr. Wilson reviewed the 2021 Audit with the Board.

Following review and discussion, upon a motion duly made by Director Farkas, seconded by Director Serra and, upon vote, unanimously carried, the Board approved the 2021 Audit, subject to legal review and a clean opinion by the Auditor.

May 31, 2022 Unaudited Financial Statements and Cash Position Schedule: Mr. Wilson reviewed with the Board. Following review, upon a motion duly made by Director Farkas, seconded by Director Serra and, upon vote, unanimously carried, the Board accepted the May 31, 2022 Unaudited Financial

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Statements and Cash Position Schedule as presented.

LEGAL ITEMS

No Legal Items were brought before the Board.

MANAGER ITEMS

No Manager Items were brought before the Board.

DIRECTOR ITEMS

No Director Items were brought before the Board.

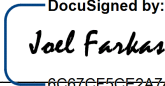
OTHER BUSINESS

No Other Business was brought before the Board.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Farkas, seconded by Director Serra and, upon vote, unanimously carried, the Board adjourned the meeting at 1:12 p.m.

Respectfully submitted,

By  Secretary for the Meeting
DocuSigned by:
Joel Farkas
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