

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2022 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 665	\$ 27,703
REVENUES		
Property taxes	761,786	768,158
Specific ownership tax	60,943	66,198
Interest income	415	1,000
Other Revenue	-	7,000
Total revenues	823,144	842,356
Total funds available	823,809	870,059
EXPENDITURES		
General and administrative		
County Treasurer's fee	11,427	11,427
Miscellaneous	15	-
Paying agent fees	1,500	1,500
Contingency	3,490	9,240
Debt Service		
Bond interest - Series 2017B	79,800	79,800
Bond principal - Series 2017A	350,000	350,000
Bond interest - Series 2017A	218,768	218,768
Bond interest - Series 2021B	110,055	111,265
Bond principal - Series 2021B	48,000	88,000
Total expenditures	823,055	870,000
ENDING FUND BALANCE	\$ 754	\$ 59

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**ANTELOPE HEIGHTS METROPOLITAN DISTRICT
GENERAL FUND
2022 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 24,403	\$ 17,005
REVENUES		
Property taxes	56,429	56,901
Specific ownership tax	4,514	4,904
Interest income	125	228
Total revenues	<u>61,068</u>	<u>62,033</u>
Total funds available	<u>85,471</u>	<u>79,038</u>
EXPENDITURES		
General and administrative		
Accounting	18,000	20,000
Auditing	4,200	4,200
County Treasurer's fee	846	846
Directors' fees	400	500
Dues and licenses	350	314
Insurance and bonds	3,150	2,671
District management	9,500	9,500
Legal services	18,000	22,000
Miscellaneous	500	250
Payroll taxes	50	38
Election expense	5,000	4,229
Contingency	1,004	1,452
Sidewalk Snow Removal	4,000	4,000
Total expenditures	<u>65,000</u>	<u>70,000</u>
ENDING FUND BALANCE	<u>\$ 20,471</u>	<u>\$ 9,038</u>
EMERGENCY RESERVE	<u>\$ 1,900</u>	<u>\$ 1,900</u>
TOTAL RESERVE	<u>\$ 1,900</u>	<u>\$ 1,900</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

RESOLUTION NO. 2022-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE ANTELOPE HEIGHTS METROPOLITAN DISTRICT TO
AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Antelope Heights Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 1, 2022 via teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-02 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 65,000
Debt Service Fund	\$823,055

B. The necessity has arisen for additional General and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Antelope Heights Metropolitan District shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$ 70,000
Debt Service Fund	\$870,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purpose stated.

**[SIGNATURE PAGE TO RESOLUTION OF THE ANTELOPE HEIGHTS
METROPOLITAN DISTRICT TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 7, 2022.

**ANTELOPE HEIGHTS METROPOLITAN
DISTRICT**

By: _____
President

Attest:

By: _____
Secretary

EXHIBIT A

Original and Amended Budget Appropriations